

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended on 31st December, 2020

Particulars	(Rs in lakhs)					
	Quarter ended on			Nine month ended on		Year ended on
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
I Income from Operations						
Revenue from operation	1931.46	1550.36	1264.19	5585.99	4244.35	5585.06
Other Income	9.13	12.07	4.82	38.23	20.16	40.78
Total Income (I)	1940.59	1562.43	1269.01	5624.22	4264.51	5625.83
II Expenses						
a) Cost of Material Consumed	866.18	741.00	800.35	2355.59	2188.91	2929.02
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	17.81	-141.57	-199.62	69.43	-106.60	-136.15
d) Employee Benefit Expense	173.98	178.32	162.63	510.72	469.14	593.67
e) Finance cost	23.30	14.78	18.43	53.36	63.44	79.77
f) Depreciation & amortization	50.38	50.61	50.22	151.25	148.29	198.02
g) Other Expenditure	460.41	302.58	261.73	1047.78	742.61	1016.91
Total Expenses(II)	1592.06	1145.73	1093.74	4188.14	3505.79	4681.23
III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)	348.52	416.70	175.26	1436.08	758.72	944.60
IV Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
V Profit/(Loss) before extra ordinary Items and tax (III -IV)	348.52	416.70	175.26	1436.08	758.72	944.60
VI Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
VII Profit / (Loss) before Tax (V- VI)	348.52	416.70	175.26	1436.08	758.72	944.60
VIII Tax expense						
(i) Current Tax	114.75	90.52	45.41	376.00	187.29	237.59
(ii) Deferred Tax	(25.70)	13.07	(1.59)	(13.28)	(9.98)	(13.24)
(iii) Short / (Excess) provision of tax of earlier years	Nil	Nil	-	Nil	(3.48)	(3.48)
IX Net Profit for the Period/Year	259.48	313.10	131.44	1073.36	584.89	723.73
X Other Comprehensive Income (Net of Tax)	(2.24)	(2.24)	2.78	(6.72)	8.34	(8.96)
XI Total Comprehensive Income for the period/ Year (9+10)	257.24	310.86	134.22	1066.64	593.23	714.78
XII Paid up equity share capital	627.16	627.16	627.16	627.16	627.16	627.16
Face value of Rs.10 each						
XIII Reserve excluding Revaluation Reserves						4827.38
XIV Earnings Per Share (Not Annualised):						
a) Basic	4.14	4.99	2.15	17.11	9.58	11.85
b) Diluted	4.14	4.99	2.15	17.11	9.58	11.85

Notes:

- The above unaudited financial results for the quarter and Nine month ended 31st December, 2020 were reviewed and recommended by the audit committee at its meeting held on 05-02-2021 and approved by the Board of Directors at their meeting held on 05-02-2021
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".

- 4 The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.
- 5 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb spread of infection in order to protect health of its employees and ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its financial statements by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 6 The Parliament of India has approved the Code on Social Security, 2020 ("the Code") which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules of the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. Effective date of the code and rules thereunder are yet to be notified. In view of this, the impact of change, if any will be assessed and recognised post notification of the relevant provisions.
- 7 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 05-02-2021

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.


(D.K.PATEL)
[Managing Director]
(DIN 00044350)

