

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended on 31st December, 2018							
Particulars	(Rs. in Lacs)						
	Quarter ended on			Nine months ended on		Year ended on	
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Income from Operations							
I Revenue from operation	1410.93	1392.63	1383.88	4151.13	3718.11	4976.58	
II Other Income	4.57	5.71	6.62	14.19	19.43	23.32	
III Total Income (I + II)	1415.50	1398.34	1390.50	4165.31	3737.54	4999.90	
IV Expenses							
a) Cost of Material Consumed	950.96	796.37	877.47	2635.59	2110.22	3039.98	
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil	Nil	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.63)	116.82	50.21	(2.68)	132.40	50.93	
d) Excise Duty	Nil	Nil	Nil	Nil	115.96	115.96	
e) Employee Benefit Expense	144.58	145.43	173.62	435.38	416.19	589.42	
f) Finance cost	29.87	31.51	21.82	88.69	40.35	68.34	
g) Depreciation & amortization	46.28	45.40	44.54	134.55	113.87	155.12	
h) Other Expenditure	191.02	190.07	200.63	583.58	541.87	668.56	
Total Expenses (IV)	1323.07	1325.58	1368.29	3875.10	3470.86	4688.32	
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	92.43	72.75	22.21	290.22	266.68	311.58	
VI Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil	
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	92.43	72.75	22.21	290.22	266.68	311.58	
VIII Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil	
IX Profit / (Loss) before Tax (VII - VIII)	92.43	72.75	22.21	290.22	266.68	311.58	
X Tax expense							
(i) Current Tax	18.97	15.01	5.10	67.51	56.50	74.14	
(ii) Deferred Tax	13.33	3.88	(3.75)	19.86	(12.96)	3.04	
XI Profit (Loss) for the period (IX - X)	60.13	53.87	20.86	202.84	223.15	234.40	
XII Other Comprehensive Income (Net of tax)	2.91	2.91	(2.11)	8.72	(4.23)	11.63	
XIII Total Comprehensive Income for the period (XI + XII)	63.04	56.78	18.75	211.57	218.92	246.03	
XIV Paid up equity share capital	558.26	558.26	558.26	558.26	558.26	558.26	
Face value of Rs.10 each							
Other Equity						3311.30	
XV Earnings Per Share (not annualised):							
a) Basic	1.08	0.96	0.37	3.63	4.00	4.20	
b) Diluted	1.08	0.96	0.37	3.63	4.00	4.20	

NOTES:

- The above unaudited financial results for the quarter and nine months ended 31st December, 2018 were reviewed and recommended by the audit committee at their meeting held on 14th February, 2019 and approved by the Board of Directors at their meeting held on 14th February, 2019.
- The Statutory auditors have performed a "Limited Review" of the above Unaudited Financial Results for the quarter and nine months ended 31st December, 2018.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The format for Un-Audited Quarterly and nine months ended 31st December, 2018 Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to Company with IND-AS.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- From the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations for the nine months ended 31st December, 2018 is not comparable with the nine months ended 31st December, 2017.
- The Company has adopted Ind AS 115 'Revenue from Contracts with Customers' effective April 1, 2018. Applicability of Ind AS does not have any significant impact on retained earnings as at April 1, 2018 and financial results of the Company.
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 14/02/2019

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.


(D.K.PATEL)
[Managing Director]
(DIN 00044350)