

Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended on 30th September, 2022						
Particulars	(Rs in lakhs Except EPS)					
	Quarter ended on			Half year ended on		Year ended on
	30.09.22 Unaudited	30.06.22 Audited	30.09.21 Unaudited	30.09.22 Unaudited	30.09.21 Unaudited	31.03.2022 Audited
<b>I Income from Operations</b>						
Revenue from operation	2901.87	2519.04	2150.54	5420.92	4833.74	9257.47
Other Income	63.57	29.35	57.86	90.28	76.97	75.70
<b>Total Income (I)</b>	<b>2965.45</b>	<b>2548.40</b>	<b>2208.40</b>	<b>5511.19</b>	<b>4910.71</b>	<b>9333.18</b>
<b>II Expenses</b>						
a) Cost of Material Consumed	1578.49	1430.24	1362.52	3008.73	3033.99	5825.44
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(55.68)	(156.31)	112.70	(211.99)	98.88	(117.64)
d) Employee Benefit Expense	219.48	195.88	206.27	415.35	388.86	820.86
e) Finance cost	31.29	25.57	16.17	56.86	29.46	88.33
f) Depreciation & amortization	78.78	79.54	63.00	158.32	120.58	278.93
g) Other Expenditure	411.55	359.58	275.34	768.48	612.65	1260.72
<b>Total Expenses(II)</b>	<b>2263.91</b>	<b>1934.48</b>	<b>2036.01</b>	<b>4195.74</b>	<b>4284.42</b>	<b>8156.63</b>
<b>III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)</b>	<b>701.54</b>	<b>613.91</b>	<b>172.39</b>	<b>1315.45</b>	<b>626.29</b>	<b>1176.54</b>
<b>IV Exceptional Items</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>V Profit/(Loss) before extra ordinary Items and tax (III -IV)</b>	<b>701.54</b>	<b>613.91</b>	<b>172.39</b>	<b>1315.45</b>	<b>626.29</b>	<b>1176.54</b>
<b>VI Extra Ordinary Items</b>	Nil	Nil	Nil	Nil	Nil	Nil
<b>VII Profit / (Loss) before Tax (V- VI )</b>	<b>701.54</b>	<b>613.91</b>	<b>172.39</b>	<b>1315.45</b>	<b>626.29</b>	<b>1176.54</b>
<b>VIII Tax expense</b>						
(i) Current Tax	139.86	165.25	11.63	305.11	125.35	242.68
(ii) Deferred Tax	33.27	6.73	33.70	40.00	30.90	68.97
(iii) Short / (Excess) provision of tax of earlier years	0.00	0.00	0.00	0.00	0.00	(4.08)
<b>IX Net Profit for the Period/Year</b>	<b>528.41</b>	<b>441.93</b>	<b>127.06</b>	<b>970.34</b>	<b>470.04</b>	<b>868.97</b>
<b>X Other Comprehensive Income (Net of Tax)</b>	-	7.81	0.52	7.81	1.03	2.98
<b>XI Total Comprehensive Income for the period/ Year (9+10)</b>	<b>528.41</b>	<b>449.74</b>	<b>127.58</b>	<b>978.15</b>	<b>471.07</b>	<b>871.95</b>
<b>XII Paid up equity share capital</b>	<b>3135.79</b>	<b>3135.79</b>	<b>627.16</b>	<b>3135.79</b>	<b>627.16</b>	<b>627.16</b>
Face value of Rs.10 each						6719.88
<b>XIII Reserve excluding Revaluation Reserves</b>						6719.88
<b>XIV Earnings Per Share (Not Annualised):</b>						
a) Basic in Rs.	1.68	1.41	0.41*	3.09	1.50*	2.77*
b) Diluted in Rs.	1.68	1.41	0.41*	3.09	1.50*	2.77*

\* Adjusted for issue of Bonus shares issued during the Quarter ended on 30.06.2022

**Notes:**

- The above unaudited financial results for the quarter and half year ended 30th September, 2022 were reviewed and recommended by the audit committee at its meeting held on 14-11-2022 and approved by the Board of Directors at their meeting held on 14-11-2022.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2021 which are subjected to limited review.
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad  
Date: 14-11-2022

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, VIKRAM THERMO (INDIA) LTD.

**For, VIKRAM THERMO (INDIA) LTD.**


( D.K.PATEL )  
(Chairman & Managing Director)  
(DIN 00044350)

*(Signature)*  
**MANAGING DIRECTOR**



Unaudited Statement of Assets and Liabilities			
(Rs in Lakhs)			
Particulars		As at 30/09/2022	As at 31/03/2022
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	5,918.89	5,341.59
	(b) Capital Work-In-Progress	2.00	0.00
	(c) Right-of-use Assets	0.53	0.53
	(d) Intangible Assets	2.14	4.10
	(e) Financial Assets		
	(i) Other Financial Assets	43.91	43.86
	(f) Other Non-Current Assets	28.40	39.52
	<b>Total Non-Current Assets</b>	<b>5,995.87</b>	<b>5,429.60</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,125.61	1,164.22
	(b) Financial Assets		
	(i) Investments	1,085.84	1,072.29
	(ii) Trade Receivables	2,595.97	2,364.68
	(iii) Cash and Cash Equivalents	208.68	138.21
	(iv) Other Bank Balances	21.12	19.72
	(v) Loans	100.00	100.00
	(vi) Other Financial Assets	13.43	25.76
	(c) Current Tax Assets (Net)	Nil	22.41
	(d) Other Current Assets	197.46	98.25
	<b>Total Current Assets</b>	<b>5,348.11</b>	<b>5,005.56</b>
	<b>Total Assets (1+2)</b>	<b>11,343.98</b>	<b>10,435.17</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	3,135.79	627.16
	(b) Other Equity	5,095.32	6,719.88
	<b>Total equity</b>	<b>8,231.11</b>	<b>7,347.03</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	781.08	884.40
	(b) Provisions	Nil	Nil
	(c) Deferred Tax Liabilities (Net)	304.37	261.74
	<b>Total Non - Current Liabilities</b>	<b>1,085.45</b>	<b>1,146.14</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	452.69	612.52
	(ii) Trade Payables		
	-Total outstanding dues of micro and small enterprises	3.06	23.87
	-Total outstanding dues of creditors other than micro and small enterprises	1,115.26	946.74
	(iii) Other Financial Liabilities	149.26	117.25
	(b) Other Current Liabilities	173.16	218.40
	(c) Provisions	23.21	23.21
	(d) Current Tax Liabilities (Net)	110.78	Nil
	<b>Total Current Liabilities</b>	<b>2,027.42</b>	<b>1,942.00</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>11,343.98</b>	<b>10,435.17</b>

For, VIKRAM THERMO (INDIA) LTD.

  
**MANAGER DIRECTOR**



Unaudited

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

(Rs in Lakhs)

Particulars	Half Year ended 30/09/2022	Year ended 31/03/2022
<b>A: Cash from Operating Activities :</b>		
Net Profit before Taxation	1,315.45	1,176.54
Adjustment For :		
Depreciation	158.32	278.93
Finance costs	56.86	88.33
(Reversal)/Allowance for Expected Credit Loss	(43.91)	50.29
Fair Value Loss/(gain) on Current Investment	(13.55)	(45.26)
Loss / (Gain) on Sale of Property, Plant and Equipment	(0.11)	(17.53)
Gain on Sale of Current Investment (Net)	Nil	Nil
Interest Income	(7.10)	(12.90)
	150.51	341.86
<b>Operating Profit Before Working Capital Changes:</b>	<b>1,465.96</b>	<b>1,518.40</b>
Adjustment For :		
Decrease/(increase) in Other Non Current Financial Assets	(0.05)	(2.29)
Decrease/(increase) in inventories	38.62	(255.99)
Decrease/(increase) in Trade Receivables	(187.42)	(422.39)
Decrease/(increase) in Other Current Financial Assets	17.66	4.33
Decrease/(increase) in Other Current Assets	(99.21)	38.11
Increase/(decrease) in Trade Payables	147.71	81.82
Increase/(decrease) in Other Current Financial Liability	43.14	3.80
Increase/(decrease) in Other Current Liabilities	(45.24)	(40.80)
Increase/(decrease) in Current Provision	10.43	4.12
	(74.37)	(589.29)
Cash Generated From Operations	1,391.59	929.11
Income Tax Paid	(193.73)	(325.46)
	(193.73)	(325.46)
<b>Net Cash From Operating Activities (A)</b>	<b>1,197.86</b>	<b>603.66</b>
<b>B: Cash Flow From Investing Activities :</b>		
Purchase of Property, Plant and Equipment including Capital Advances & Capital Work-In-Progress	(714.29)	(672.04)
Sale of Property, plant & Equipment	0.31	11.62
Advance received for Sale of Property, plant & Equipment	Nil	Nil
Purchase of Current Investment	Nil	Nil
Sale of Current investment	Nil	Nil
Loan Given	Nil	(100.00)
Margin Money Deposit	(1.15)	0.98
Interest Income	1.78	13.21
<b>Net Cash from Investment Activities (B)</b>	<b>(713.36)</b>	<b>(746.23)</b>
<b>C: Cash Flow From Financing Activities :</b>		
Proceeds from Non-Current Borrowings	(0.00)	404.99
Repayment of Non-Current Borrowings	(85.14)	(342.15)
Proceeds/(repayment) from Current Borrowings (Net)	(177.95)	385.80
Dividend Paid	(94.07)	(94.07)
Finance costs paid	(56.86)	(88.48)
<b>Net Cash from Financing Activities (C)</b>	<b>(414.03)</b>	<b>266.08</b>
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>70.47</b>	<b>123.51</b>
Cash & Cash Equivalents at the Beginning	138.21	14.70
Cash & Cash Equivalents at the End	208.68	138.21
<b>Notes :</b>		
<b>(i). Components of cash and cash equivalents at each balance sheet date:</b>		
	(Rs in Lakhs)	
Particulars	Half Year ended 30/09/2022	Year ended 31/03/2022
Cash on hand	8.58	17.16
Balances with Bank	200.10	121.05
<b>Total Cash and cash equivalents (Refer Note No 10)</b>	<b>208.68</b>	<b>138.21</b>

For, **VIKRAM THERMO (INDIA) LTD.**

  
**MANAGING DIRECTOR**

