

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended on 30th September, 2020

Particulars	(Rs in lakhs)					
	Quarter ended on			Half Year ended on		Year ended on
	30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
I Income from Operations						
Revenue from operation	1550.36	2104.17	1572.02	3654.52	2980.16	5585.06
Other Income	12.07	17.04	20.87	29.11	22.76	40.78
Total Income (I)	1562.43	2121.20	1592.89	3683.63	3002.92	5625.83
II Expenses						
a) Cost of Material Consumed	741.00	748.83	632.26	1489.83	1388.57	2932.38
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-141.57	193.20	109.95	51.62	93.01	-136.15
d) Employee Benefit Expense	178.32	158.42	158.33	336.74	306.51	593.67
e) Finance cost	14.78	15.27	19.02	30.06	45.01	79.77
f) Depreciation & amortization	50.61	50.26	49.26	100.87	98.06	198.02
g) Other Expenditure	302.58	284.37	290.02	586.96	488.29	1013.55
Total Expenses(II)	1145.73	1450.34	1258.82	2596.07	2419.46	4681.23
III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)	416.70	670.86	334.07	1087.56	583.46	944.60
IV Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
V Profit/(Loss) before extra ordinary Items and tax (III -IV)	416.70	670.86	334.07	1087.56	583.46	944.60
VI Extra Ordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
VII Profit / (Loss) before Tax (V- VI)	416.70	670.86	334.07	1087.56	583.46	944.60
VIII Tax expense						
(i) Current Tax	90.52	170.73	71.23	261.25	141.88	237.59
(ii) Deferred Tax	13.07	(0.65)	(6.83)	12.42	(8.39)	(13.24)
(iii) Short / (Excess) provision of tax of earlier years	Nil	Nil	(3.48)	Nil	(3.48)	(3.48)
IX Net Profit for the Period/Year	313.10	500.78	273.15	813.89	453.45	723.73
X Other Comprehensive Income (Net of Tax)	(2.24)	(2.24)	2.88	(4.48)	5.56	(8.96)
XI Total Comprehensive Income for the period/ Year (9+10)	310.86	498.54	276.03	809.41	459.01	714.78
XII Paid up equity share capital	627.16	627.16	627.16	627.16	627.16	627.16
Face value of Rs.10 each						
XIII Reserve excluding Revaluation Reserves						4827.38
XIV Earnings Per Share (Not Annualised):						
a) Basic	4.99	7.98	4.47	12.98	7.42	11.85
b) Diluted	4.99	7.98	4.47	12.98	7.42	11.85

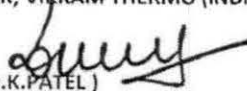
Notes:

- The above unaudited financial results for the quarter and half year ended 30th September, 2020 were reviewed and recommended by the audit committee at its meeting held on 11/11/2020 and approved by the Board of Directors at their meeting held on 11/11/2020
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- The figures for the quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the year end of the third quarter of the relevant financial year, which were subject to limited review.

- 5 In March 2020, the World Health Organisation declared COVID-19 to be a pandemic. The Company has adopted measures to curb spread of infection in order to protect health of its employees and ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its financial statements by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. The Company will continue to closely monitor any material changes to future economic conditions.
- 6 Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad
Date: 11/11/2020

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, VIKRAM THERMO (INDIA) LTD.


(D.K.PATEL)
[Managing Director]
(DIN 00044350)



EXTRACT FROM THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2020

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended on 30th September, 2020	For the year ended on 31st March, 2020	Corresponding 3 Months Ended on 30th September, 2019
1	Total income from operations	1562.43	5625.83	1592.89
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	416.70	944.60	334.07
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	416.70	944.60	334.07
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	313.10	723.73	273.15
5	Total Comprehensive Income for the period [Comprising Profit/ (loss) for the period (after tax) and other Comprehensive Income (after tax)]	310.86	714.78	276.03
6	Equity Share Capital	627.16	627.16	627.16
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of Previous Year		4827.38	
8	Earnings Per Share (of Rs. 10 / - each) (for continuing and discontinued operations)			
	Basic :	4.99	11.85	4.47
	Diluted :	4.99	11.85	4.47

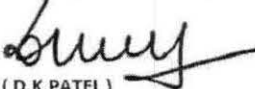
Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) The same is also available on the Company's website at www.vikramthermo.com
- The result of the Quarter year ended on 30th September, 2020 were reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 11-11-2020

Place: Ahmedabad
Date: 11/11/2020



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, VIKRAM THERMO (INDIA) LTD.


 (D.K.PATEL)
 [Managing Director]
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