



PART- I					
Statement of Standalone Unaudited Results for the Quarter and Nine month Ended on 31.12.2017					
Particulars	(Rs in lakhs)				
	Quarter ended on			Nine month Ended	
	31/12/2017	30/09/2017	31/12/2016	31/12/2017	31/12/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
Income from Operations					
I Revenue from operation	1,383.88	1,067.67	1,209.23	3,718.11	3,560.67
II Other Income	5.92	0.38	2.96	17.82	19.92
III Total Income (I + II)	1,389.80	1,068.05	1,212.20	3,735.93	3,580.59
IV Expenses					
a) Cost of Material Consumed	877.47	554.96	572.72	2,110.22	1,743.55
b) Purchase of Stock in Trade	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	50.21	105.46	(2.92)	132.40	(83.97)
d) Excise Duty	-	-	108.30	115.96	335.16
e) Employee Benefit Expense	173.62	128.91	150.66	416.19	362.84
f) Finance cost	21.82	11.19	2.27	40.35	6.35
g) Depreciation & amortization	44.54	35.59	34.23	113.87	101.53
h) Other Expenditure	199.93	149.80	193.51	540.26	544.15
Total Expenses (IV)	1,367.59	985.90	1,058.77	3,469.25	3,009.61
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	22.21	82.14	153.42	266.68	570.98
VI Exceptional Items	-	-	-	-	-
Profit/(Loss) before extra ordinary Items and tax (V -VI)	22.21	82.14	153.42	266.68	570.98
VIII Extra Ordinary Items	-	-	-	-	-
IX Profit / (Loss) before Tax (VII- VIII)	22.21	82.14	153.42	266.68	570.98
X Tax expense					
(i) Current Tax	5.10	5.27	50.44	56.50	188.46
(ii) Deferred Tax	(3.75)	(0.85)	5.13	(12.96)	11.00
XI Profit (Loss) for the period (IX - X)	20.86	77.73	97.85	223.15	371.52
XII Other Comprehensive Income (Net of tax)	(2.11)	(2.12)	(2.12)	(4.23)	(6.35)
XIII Total Comprehensive Income for the period (XI + XII)	18.75	75.61	95.73	218.92	365.17
XIV Paid up equity share capital (Face value of Rs. 10 each)	558.26	558.26	558.26	558.26	558.26
XV Earnings Per Share (not annualised):					
a) Basic	0.37	1.39	1.75	4.00	6.66
b) Diluted	0.37	1.39	1.75	4.00	6.66



NOTES:		
1	The above Unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14-02-2018. Further in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out Limited Review and Review Report has been approved by Board of directors of the Company.	
2	The financial results of the Company have been prepared in accordance with the Indian Accounting Standard ("IND AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.	
3	There is a possibility that these Quarter/Nine-Months Financial Results along with the Un-Audited Financial Statements as of and for the period Ended December 31, 2016 and December 31, 2017, may require adjustment before constituting the final IND-AS Financial Statements as of and for the year Ending March 31, 2018. The changes could be in Financial Reporting requirements arising from new or Revised Standards or Interpretations issued by MCA or valuation and classification changes in the use of one or more optional exemptions from full retrospective application of certain IND-AS as permitted under IND-AS-101.	
4	The Financial Results have been prepared based on the IND-AS issued and effective on the date of adoption of the results by the board. These Financial Results may require adjustment on account of any changes in the standards or subsequent clarification (if any) as issued by the MCA.	
5	The format for Un-Audited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to Company with IND-AS.	
6	From the applicability of Goods and Service Tax (GST) with effect from 1 July, 2017, Revenue From Operations are disclosed Net of GST. Accordingly the Revenue From Operations and Excise Duty Expense for the Quarter and Nine-Months Ended December 31, 2017 are not comparable with the previous periods presented in the results.	
7	The Statement does not include IND-AS compliant results for the Previous Year Ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.	
8	The company has adopted IND AS for the first time from 1st April, 2017 with transition date April 1, 2016. Reconciliation of Net Profit previously reported on account of transition from the previous GAAP to Ind AS for the quarter and nine months ended December, 2016 is as under:	
		(Rs. In Lakhs)
	Particulars	for the quarter ended on 31-12-2016
		for the nine month ended on 31-12-2016
	Net profit after tax as reported under previous GAAP	98.62
	Provision for Expected Credit Loss on Trade Receivables	(1.06)
	Income tax effect on above adjustment	0.29
	Net profit after tax as per Ind-AS	97.85
	Other Comprehensive Income (net of tax)	(2.12)
	Total Comprehensive Income	372.30
		(1.06)
		0.29
		371.52
		(6.35)
		365.17
9	Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".	
10	To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.	
	Place : Ahmedabad	BY ORDER OF THE BOARD OF DIRECTORS,
	Date : 14-02-2018	FOR, VIKRAM THERMO (INDIA) LTD.
		(D.K.PATEL)
		[Managing Director]
		(DIN 00044350)