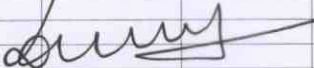




A) AUDITED FINANCIAL RESULT OF QUARTER AND THE YEAR ENDED 31.03.2016					
Particulars	Quarter Ended on			Year Ended	
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
1. a. Net Sales/Income From Operation	952.28	982.60	836.69	3,842.99	3,721.27
b. Other Operating Income	-	-	-	-	-
Total	952.28	982.60	836.69	3,842.99	3,721.27
2. Total Expenditure					
a. Increase/Decrease in stock in trade	2.95	(74.30)	(26.82)	77.27	(20.68)
b. Consumption of Raw Material	464.46	579.06	520.21	2,053.33	2,433.73
c. Purchase of traded goods	-	-	2.40	-	9.14
d. Employees Cost	110.25	122.65	106.49	408.43	366.66
e. Depreciation	32.37	32.62	26.13	126.32	87.03
f. Others	162.62	148.23	159.12	535.65	393.59
Total Expenditure (a+b+c+d+e+f+g)	772.64	808.27	787.53	3,201.00	3,269.48
3. Profit from operation before other Income Interest and Exceptional Items (1-2)	179.64	174.33	49.16	642.00	451.80
4. Other Income	13.20	2.38	16.96	17.85	34.79
5. Profit before Interest and Exceptional Items (3+4)	192.84	176.71	66.11	659.85	486.59
6. Finance Costs	1.87	2.52	4.77	15.66	16.32
7. Profit after Interest but before Exceptional items (5-6)	190.98	174.19	61.34	644.20	470.27
8. Exceptional Items	-	-	-	-	-
9. Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	190.98	174.19	61.34	644.20	470.27
10. Provision for Taxation - Current	43.00	44.30	26.44	152.30	123.24
- Deferred	21.19	15.51	(2.31)	67.56	35.16
11. Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	126.78	114.39	37.21	424.34	311.88
12. Extraordinary Items (Net of tax expense)	-	-	-	-	-
13. Net Profit (+) Loss (-) for the period (11-12)	126.78	114.39	37.21	424.34	311.88
14. Paid up equity share Capital (Face Value per share Rs. 10/-)	558.26	558.26	558.26	558.26	558.26
15. Reserve excluding revaluation reserves.	-	-	-	2,663.72	2,340.17
16. Basic and diluted EPS	2.27	2.05	0.67	7.60	5.59
B) Notes:					
A) As per definition of Reportable Segment in accordance with Accounting Standard 17 of Segment Reporting Issued by Institute of Chartered Accountants of India the company has only one reportable segment i.e. "Chemicals", hence separate disclosure for segment reporting is not applicable to the company.					
B) Income tax Expense is accrued in accordance with AS 22 "Accounting for taxes on income" which includes current taxes and deferred taxes.					
C) From current year the Sales is net of VAT & Sales Tax recovered on sales.					
D) Figures have been rearranged, reclassified and regrouped wherever necessary.					
E) The above audited results were reviewed by audit committee and taken on records by the Board at its meeting held on 02-05-2016 and a limited review has been carried out by the statutory auditors of the company.					
F) The Board of Directors has recommended a Dividend of Rs. 1.5 per share (15%) subject to approval of the shareholders.					
PLACE : AHMEDABAD			BY ORDER OF THE BOARD FOR, VIKRAM THERMO (INDIA) LTD.		
DATE : 02-05-2016			 D. K. PATEL MANAGING DIRECTOR		



C) STATEMENT OF ASSETS & LIABILITIES		(Rs. In Lakhs)	
Particulars	AS at 31	AS at 31	
	March 2016	March 2015	
	Audited	Audited	
A. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
a. Share Capital	558.26	558.26	
b. Reserve & Surplus	2,663.72	2,340.17	
	3,221.97	2,898.42	
2. Non-Current Liabilities			
a. Deferred Tax Liabilities (Net)	177.86	110.30	
b. Long Term Borrowings	6.10	11.66	
	183.96	121.95	
3. Current Liabilities			
a. Short Term Borrowings	52.05	365.09	
b. Trade Payables	469.99	557.85	
c. Other Current Liabilities	37.85	41.31	
d. Short-Term Provisions	106.29	68.51	
	666.19	1,032.76	
TOTAL - EQUITY AND LIABILITIES	4,072.12	4,053.14	
B. ASSETS			
1. Non Current Assets			
a. Fixed Assets	1,816.10	1,873.25	
b. Non Current Investments	-	-	
c. Long Term Loans and Advances	14.87	14.87	
d. Other Non Current Assets	-	-	
	1,830.97	1,888.12	
2. Current Assets			
a. Current Investments	45.00	0.04	
b. Inventories	373.14	427.03	
c. Trade Receivables	1,462.62	1,330.42	
c. Cash & Cash Equivalents	42.87	278.49	
d. Short Term Loans & Advances	315.79	126.54	
e. Other Current Assets	1.74	2.50	
	2,241.15	2,165.02	
TOTAL ASSETS	4,072.12	4,053.14	
D) Notes:			
A) As per definition of Reportable Segment in accordance with Accounting Standard 17 of Segment Reporting Issued by Institute of Chartered Accountants of India the company has only one reportable segment i.e. "Chemicals", hence separate disclosure for segment reporting is not applicable to the company.			
B) Income tax Expense is accrued in accordance with AS 22 "Accounting for taxes on income" which includes current taxes and deferred taxes.			
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PLACE : AHMEDABAD		BY ORDER OF THE BOARD	
DATE : 02-05-2016		FOR, VIKRAM THERMO (INDIA) LTD.	
		D. K. PATEL	
		MANAGING DIRECTOR	