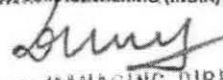


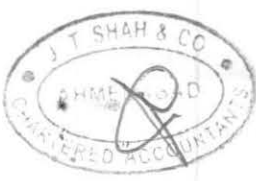
Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March, 2022					
Particulars	(Rs in lakhs Except EPS)				
	Quarter ended on			Year ended on	
	31.03.22 Refer Note 6	31.12.2021 Unaudited	31.03.21 Refer Note 6	31.03.22 Audited	31.03.2021 Audited
<b>I Income from Operations</b>					
Revenue from operation	2422.58	1963.15	1773.11	9257.47	7359.65
Other Income	28.34	10.46	6.16	75.70	44.01
<b>Total Income (I)</b>	<b>2450.93</b>	<b>1973.61</b>	<b>1779.27</b>	<b>9333.18</b>	<b>7403.65</b>
<b>II Expenses</b>					
a) Cost of Material Consumed	1495.63	1295.84	1156.76	5825.44	3511.33
b) Purchase of Stock in Trade	Nil	Nil	Nil	Nil	Nil
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.77)	(201.76)	(66.41)	(117.64)	3.02
d) Employee Benefit Expense	202.59	229.42	212.41	820.86	723.12
e) Finance cost	29.04	29.83	1.57	88.33	54.93
f) Depreciation & amortization	78.20	80.16	48.85	278.93	200.11
g) Other Expenditure	322.07	328.04	263.11	1260.72	1312.08
<b>Total Expenses(II)</b>	<b>2112.76</b>	<b>1761.53</b>	<b>1616.29</b>	<b>8156.63</b>	<b>5804.59</b>
<b>III Profit/(Loss) before extra ordinary and exceptional Items and tax (I - II)</b>	<b>338.16</b>	<b>212.09</b>	<b>162.98</b>	<b>1176.54</b>	<b>1599.06</b>
<b>IV Exceptional Items</b>	Nil	Nil	Nil	Nil	Nil
<b>V Profit/(Loss) before extra ordinary Items and tax (III -IV)</b>	<b>338.16</b>	<b>212.09</b>	<b>162.98</b>	<b>1176.54</b>	<b>1599.06</b>
<b>VI Extra Ordinary Items</b>	Nil	Nil	Nil	Nil	Nil
<b>VII Profit / (Loss) before Tax (V- VI)</b>	<b>338.16</b>	<b>212.09</b>	<b>162.98</b>	<b>1176.54</b>	<b>1599.06</b>
<b>VIII Tax expense</b>					
(i) Current Tax	71.60	45.73	34.79	242.68	410.79
(ii) Deferred Tax	24.06	14.01	(2.65)	68.97	(15.93)
(iii) Short / (Excess) provision of tax of earlier years	(4.08)	0.00	(2.42)	(4.08)	(2.42)
<b>IX Net Profit for the Period/Year</b>	<b>246.58</b>	<b>152.35</b>	<b>133.26</b>	<b>868.97</b>	<b>1206.62</b>
<b>X Other Comprehensive Income (Net of Tax)</b>	1.43	0.52	8.79	2.98	2.07
<b>XI Total Comprehensive Income for the period/ Year (9+10)</b>	<b>248.01</b>	<b>152.86</b>	<b>142.05</b>	<b>871.95</b>	<b>1208.69</b>
<b>XII Paid up equity share capital</b>	627.16	627.16	627.16	627.16	627.16
Face value of Rs.10 each					
<b>XIII Reserve excluding Revaluation Reserves</b>				6719.88	5942.00
<b>XIV Earnings Per Share (Not Annualised):</b>					
a) Basic in Rs.	3.93	2.43	2.12	13.86	19.24
b) Diluted in Rs.	3.93	2.43	2.12	13.86	19.24

**Notes:**

- The above audited financial results for the quarter and year ended 31st March, 2022 were reviewed and recommended by the audit committee at its meeting held on 30/05/2022 and approved by the Board of Directors at their meeting held on 30/05/2022.
- The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Chemicals".
- The Board of Directors recommended dividend of 3% i.e. Rs.0.30 per Equity Share of Rs.10/- each, which is subject to approval by shareholders of the company.
- The outbreak of Covid-19 pandemic globally and in India has been causing significant disturbances and slowdown of economic activity. In assessing the recoverability of Company's assets, it has considered internal and external information. The Company has evaluated the impact of pandemic on its business operations and based on its review and current indications of future economic conditions, there is no significant impact on its financial performance and the Company expects to recover the carrying amount of all its assets.
- Figures for the quarter ended March,31 2022 represents the difference between the audited figure in respect of the full financial year and published figures of nine month ended on December 31,2021 which are subject to Limited Review.
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.

Place: Ahmedabad  
Date: 30/05/2022

BY ORDER OF THE BOARD OF DIRECTORS,  
 For, VIKRAM THERMO (INDIA) LTD.  
  
 (D.K.PATEL)  
 [Managing Director]  
 (DIN 00044350)



**Statement of Assets and Liabilities**

(Rs in lakhs)

	Particulars	As at 31/03/2022 Rs.	As at 31/03/2021 Rs.
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	5,341.59	3,235.92
	(b) Capital Work-in-Progress	-	1,765.72
	(c) Right-to-use Assets	0.53	0.54
	(d) Other Intangible Assets	4.10	8.50
	(e) Financial Assets		
	(i) Other Financial Assets	43.86	41.58
	(f) Other Non-Current Assets	39.52	50.03
	<b>Total Non-Current Assets</b>	<b>5,429.61</b>	<b>5,102.29</b>
2	<b>Current Assets</b>		
	(a) Inventories	1,164.22	908.23
	(b) Financial Assets		
	(i) Investments	1,072.29	1,027.03
	(ii) Trade Receivables	2,364.68	1,992.61
	(iii) Cash and Cash Equivalents	138.21	14.70
	(iv) Other Bank Balances	19.72	21.31
	(v) Loans	100.00	Nil
	(vi) Other Financial Assets	25.76	30.41
	(c) Current Tax Assets (Net)	22.41	Nil
	(d) Other Current Assets	98.25	136.37
	<b>Total Current Assets</b>	<b>5,005.56</b>	<b>4,130.65</b>
	<b>Total Assets (1+2)</b>	<b>10,435.17</b>	<b>9,232.93</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	627.16	627.16
	(b) Other Equity	6,719.88	5,942.00
	<b>Total equity</b>	<b>7,347.03</b>	<b>6,569.16</b>
	<b>LIABILITIES</b>		
2	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	884.41	660.23
	(b) Provisions	Nil	Nil
	(c) Deferred Tax Liabilities (Net)	261.74	191.76
	<b>Total Non - Current Liabilities</b>	<b>1,146.15</b>	<b>851.99</b>
3	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	607.08	382.61
	(ii) Trade Payables		
	-Total outstanding dues of micro and small enterprises	23.87	15.43
	-Total outstanding dues of creditors other than micro and small enterprises	946.74	873.37
	(iii) Other Financial Liabilities	122.68	180.13
	(b) Other Current Liabilities	218.40	276.70
	(c) Provisions	23.21	23.08
	(d) Current Tax Liabilities (Net)	-	60.46
	<b>Total Current Liabilities</b>	<b>1,941.99</b>	<b>1,811.78</b>
	<b>Total Equity and Liabilities (1+2+3)</b>	<b>10,435.17</b>	<b>9,232.93</b>

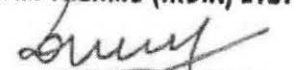
For, VIKRAM THERMO (INDIA) LTD.

*[Signature]*  
MANAGING DIRECTOR

STATEMENT OF CASH FLOW FOR THE YEAR ENDED ON 31ST MARCH, 2022		
Particulars	(Rs in lakhs)	
	Year ended 31/03/2022	Year ended 31/03/2021
<b>A: Cash from Operating Activities :</b>		
Net Profit before Taxation	1,176.54	1,599.06
Adjustment For :		
Depreciation	278.93	200.11
Finance costs	88.33	54.93
Allowance for Expected Credit Loss	50.29	94.57
Rates & Taxes	Nil	16.43
Allowance for Doubtful Advances	Nil	11.52
Fair Value gain on Current Investment	(45.26)	(1.37)
Loss / (Gain) on Sale of Property, Plant and Equipment	(17.53)	0.68
Gain on Sale of Current Investment (Net)	Nil	(11.67)
Interest Income	(12.89)	(14.00)
	341.86	351.20
<b>Operating Profit Before Working Capital Changes:</b>	<b>1,518.40</b>	<b>1,950.26</b>
Adjustment For :		
Decrease/(increase) in Other Non Current Financial Assets	(2.29)	(8.71)
Decrease/(increase) in Other Non Current Assets	0.00	Nil
Decrease/(increase) in inventories	(255.99)	(169.32)
Decrease/(increase) in Trade Receivables	(422.36)	(116.37)
Decrease/(increase) in Other Current Financial Assets	4.33	-28.71758
Decrease/(increase) in Other Current Assets	38.11	19.73
Increase/(decrease) in Trade Payables	81.82	73.38
Increase/(decrease) in Other Current Financial Liability	3.80	32.87
Increase/(decrease) in Other Current Liabilities	(40.80)	88.57
Increase/(decrease) in Non Current Provision	Nil	-
Increase/(decrease) in Current Provision	4.12	9.78
	(589.26)	(98.79)
Cash Generated From Operations	929.14	1,851.47
Income Tax Paid	(325.46)	(366.87)
	(325.46)	(366.87)
<b>Net Cash From Operating Activities (A)</b>	<b>603.69</b>	<b>1,484.60</b>
<b>B: Cash Flow From Investing Activities :</b>		
Purchase of Property, Plant and Equipment including Capital Advances & Capital Work-In-Progress	(672.06)	(1,076.08)
Sale of Property, plant & Equipment	11.62	0.68
Advance received for Sale of Property, plant & Equipment	Nil	17.50
Purchase of Current Investment	Nil	(2,269.91)
Sale of Current investment	Nil	1,380.57
Loan Given	(100.00)	Nil
Margin Money Deposit	0.98	(2.38)
Interest Income	13.20	13.68
<b>Net Cash from Investment Activities (B)</b>	<b>(746.25)</b>	<b>(1,935.93)</b>



For, VIKRAM THERMO (INDIA) LTD.

  
 MANAGING DIRECTOR

Diphenyl  
Oxide

**DRUGCOAT**  
Excellence in Pharma Polymer

**DRCOAT**  
POLYMER EXCELLENCE UNPARALLELED

**AQUAPOL**  
Carbomer at its best

Regd. Off. A/704-714, THE CAPITAL,  
Science City Road, Ahmedabad -  
380060, Gujarat, India.

Phone: +91-79-48481010/11/12  
E-mail: exports@vikramthermo.com  
Web: www.vikramthermo.com